

# Beacon Hill Homeowner's Association

## Actual v. Budget Fiscal Year Analysis

### Executive Summary

(cash basis)

	Jan-Sept ACTUAL	Oct-Dec Estimated	Actual+Est.	Jan-Dec BUDGET	
<b>INCOME</b>					
Unrestricted Income: HOA Dues	42,307.85	2,590.00	44,897.85	41,255.00	
Interest Income	0.00	0.00	0.00	0.00	
Late Fee Income	1,150.00	210.00	1,360.00	0.00	
Other Income	252.50	0.00	252.50	0.00	Special Assessments
Trash Fees	13,738.50	0.00	13,738.50	0.00	
Account Set-up Fees	260.00	0.00	260.00	0.00	
Maintenance to Lot Owner Income	- 905.00	905.00	0.00	0.00	
<b>TOTAL INCOME</b>	<b>56,803.85</b>	<b>3,705.00</b>	<b>60,508.85</b>	<b>41,255.00</b>	
<b>EXPENSE</b>					
Maintenance Expense	11,293.00	3,135.00	14,428.00	15,225.00	
Property Management + Payroll Taxes	4,087.08	1,430.00	5,517.08	7,000.00	
Insurance	2,604.00	880.00	3,484.00	3,500.00	
Bookkeeping	3,938.91	600.00	4,538.91	3,600.00	
Utilities:Electricity	1,730.45	628.00	2,358.45	2,500.00	
Snow Removal	1,587.50	700.00	2,287.50	1,500.00	
Trash	13,134.50	4,530.00	13,738.50	0.00	paid by Trash Fees
Legal	84.00	375.00	459.00	1155.00	
Taxes: SCC & Other mandated fees	85.00	175.00	260.00	175.00	
Tax Preparation	315.00	0.00	315.00	350.00	
Bank Fees	0.00	5.00	5.00	5.00	
Postage	283.76	28.00	311.76	100.00	
PO Box Rental	0.00	70.00	70.00	70.00	
Stationary/Printing	916.66	325.00	1,241.66	1,300.00	
Supplies	86.76	28.00	114.76	100.00	
Improvements	255.07	0.00	255.07	150.00	
<b>TOTAL EXPENSE</b>	<b>40,401.69</b>	<b>12,909.00</b>	<b>53,310.69</b>	<b>36,730.00</b>	
<b>NET INCOME SUMMARY</b>					
Income	56,803.85	3,705.00	60,508.85	41255.00	
Expense	40,401.69	12,909.00	53,310.69	36,730.00	
<b>NET INCOME</b>	<b>16,402.16</b>	<b>-9,204.00</b>	<b>7,198.16</b>	<b>4,525.00</b>	

### Summary of Accounts

Bank Account	48,954.85
Accounts Receivable	4,421.50
Other Current Assets	0
<b>ASSETS</b>	<b>53,376.35</b>